

## PRESS RELEASE

### **EDISON: THE SHAREHOLDERS' MEETING APPROVES THE 2016 ANNUAL FINANCIAL STATEMENTS AND ELECTS THE BOARD OF STATUTORY AUDITORS**

Milan, March 30, 2017 – Edison's Shareholders' Meeting, convened today at the Company's Foro Buonaparte headquarters, approved the financial statements of Edison Spa for the year 2016, which closed with a net loss of € 250 million compared to net loss of € 776 million for the previous year, which was significantly penalized by the huge impairment losses recognized following annual impairment testing. Accordingly, the Shareholders' Meeting approved to bring forward the loss, as the company has no available reserves.

The Shareholders' Meeting elected the Board of Statutory Auditors, which will be in force for the next 3 years until the Shareholders' Meeting to approve the financial statements for the year ending December 31, 2019. The Board of Statutory Auditors comprises the Effective Statutory Auditors **Serenella Rossi** (nominated Chairman of the Board of Statutory Auditors), **Lorenzo Pozza** and **Gabriele Villa**; and the Deputy Statutory Alternates **Silvano Corbella**, **Elisabetta Bertacchini** and **Luigi Migliavacca**. Their curricula are available on the Company website: [www.edison.it](http://www.edison.it).

The applications were submitted by the majority shareholder Transalpina di Energia (99,484%) and voted by the majority of the same assembly. All members of the Board of Auditors declared to possess the independence requirements as requested by Art. 148 of the TUF and by the Sel-Discipline Code.

The Shareholders' Meeting set the total annual gross remuneration of 75,000 euros for the Chairman of the Board of Auditors and 50,000 euros for each Statutory Auditor.

The Assembly voted in favor of the First Section of the Remuneration Report.

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Here below, the voting record of Shareholders' Meeting:

Item on the Agenda	Number of shares represented and voting at the Shareholders' Meeting	% of share capital conveying the right to vote	Number of shares in favor	Number of shares against	Number of shares abstaining
Item 1, on the agenda ( <i>Approval of Financial Statements at December 31, 2016</i> )	5,240,315,179	99.50	5,240,303,089	12,090	-
Item 2, on the agenda ( <i>Determinations concerning the appropriation of the year's loss</i> )	5,240,315,179	99.50	5,240,303,089	12,090	-
( <i>Actions of liability</i> ) ( <i>based on the proposal of a minority stake shareholder</i> )	5.239.787.088 <sup>1</sup>	99.49	10	5,239,774,998	12,080
Item 3, on the agenda ( <i>Consultation regarding the "First Section" of the Compensation Report</i> )	5,240,215,179	99.49	5,240,212,539	10	3,630
Item 4, on the agenda ( <i>Election of the Board of Statutory Auditors</i> )	5,240,215,179	99.49	5,239,781,255	170,962	262,962

<sup>1</sup> Excluding non-voting shares in the number of 528,091.

<i>and its Chairman)</i>					
Item 5, on the agenda ( <i>Election of the Chairman of the Board of Statutory Auditor)s</i> )	5,240,215,179	99.49	5,239,781,255	167,332	266,592
Item 6, on the agenda ( <i>Determination of the compensation of the Chairman of Statutory Auditors and of Statutory Auditors</i> )	5,240,215,179	99.49	5,239,781,255	167,332	266,602

*The Minutes of the Shareholders' Meeting will be published in the manner and within the deadline required under current regulations.*

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*Public disclosure required by Consob Resolution No. 11971 of May 14, 1999, as amended.*

**Edison's External Relations Department**

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